



## **DEN Networks Announces US\$110mm (approximately INR 600 crores) Investment from Goldman Sachs**

**NEW DELHI, INDIA, MAY 6, 2013** -- DEN Networks Limited ("DEN Networks" / NSEI: DEN), a leading Indian cable distribution company, announced today it has secured an equity investment of US\$110mm (approximately INR 600 crores) from Goldman Sachs (NYSE: GS), a leading global investment bank and active investor in cable and broadband. The investment will be used for funding DEN Network's growth plans.

DEN Networks sees Goldman Sachs as a valuable partner and shareholder and looks forward to learning from Goldman Sachs' global knowledge and experience as one of the world's largest diversified financial companies.

Sameer Manchanda, Chairman & Managing Director of DEN Networks said, *"I am honoured and delighted to welcome Goldman Sachs Private Equity as a partner and shareholder in our company. I am sure DEN Networks will gain immensely through our association with one of the most renowned names in global finance. We at DEN Networks are looking forward to learning from Goldman Sachs' vast global knowledge and experience across industries and functions."*

Ankur Sahu, Co-Head of private equity in Asia at Goldman Sachs, said, *"We are delighted to partner with a very reputable and highly experienced entrepreneur at DEN Networks. We believe the cable industry in India is at an important inflection point and look forward to working closely with the management team to build the preeminent cable and broadband business in India."*

Goldman Sachs has invested actively in cable and broadband related companies in several countries globally, including Cequel and Marcus Cable (US), Diamond Cable (UK), e-Access (Japan), Kabel Deutschland (Germany), C&M (Korea), Cablecom (Switzerland) and Get (Norway).

This investment is subject to regulatory and customary approvals.

### **About DEN Networks Limited:**

DEN Networks Limited is India's leading cable TV distribution company reaching an estimated 11 million households in 150+ cities across India. DEN Networks' presence spans key states across India including Delhi, Uttar Pradesh, Karnataka, Maharashtra, Gujarat, Rajasthan, Haryana, Kerala, West Bengal, Jharkhand, Bihar, Madhya Pradesh & Uttarakhand.

DEN Digital is one of India's leading digital television services offering consumers a wide choice of digital channels and services along with value added services and applications. DEN Digital offers consumers an easy to use and feature rich Electronic Programming Guide (EPG). DEN's interactive applications portfolio includes a multi-genre digital music service, City Bytes, a restaurant and events search application, blog.telly, an interactive blogging application on TV and games.

DEN Networks has a 50-50 joint venture with the Star TV Group called Star DEN which was formed in 2008. In May 2011, Star DEN formed a 50-50 J-V with Zee Turner combining the pay channel distribution assets of the Star, Zee and Turner groups in India. The joint venture company called Media Pro is the exclusive distribution house of over 70 leading pay TV channels in India.



### **About Goldman Sachs:**

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.

Goldman Sachs has been serving Indian clients since the early 1990s and established an onshore presence in India in December 2006 following a ten-year joint venture. Today, it serves leading corporate and institutional clients through corporate finance (investment banking), equity sales and trading and fixed income securities businesses, as well as providing macro-economic and investment research and asset management services. Goldman Sachs is also active in private equity and principal investing in India, deploying more than US\$2 billion in capital since 2006. In addition, the firm's 4,100-person Bangalore office provides critical support and service functions for Goldman Sachs around the world.

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